

PRESS RELEASE

PRESTARIANG REPORTS STRONG EARNINGS FOR 1H13 WITH POSITIVE CONTRIBUTION FROM O&G SECTOR

- 2Q FY2013 PAT and Revenue Increased by 15.8% and 16.1% respectively Q-o-Q - Declares 3.00 Sen Second Interim Dividend -

KUALA LUMPUR, 27 AUGUST 2013 – **PRESTARIANG BERHAD** ("Prestariang" or the "Group"), today announced its second quarter results for financial year 2013, from 1 April 2013 to 30 June 2013 ("2Q FY2013"), achieving 15.8% increase for its profit after tax ("**PAT**") while revenue is up by 16.1% when compared to its previous year corresponding quarter. The Group recorded PAT of RM10.0 million on the back of RM27.2 million revenue and this prompted the Group's Earnings Per Share ("**EPS**") for the quarter to **rise to 4.55 sen.**

The Group is pleased to declare **second interim dividend of 3.00 sen** per share totalling RM6.572 million for the quarter in relation to 2Q FY2013 results (1Q FY2013: 2.50 sen dividend per share). The second interim dividend will be paid to the Group's eligible shareholders on 26 September 2013 with the ex-date on 9 September 2013. Since listing in July 2011, Prestariang has to-date declared a total dividend of 23.50 sen per share or RM51.672 million which represents 57.5% of its total profits to shareholders.

For the year to-date, Prestariang achieved a higher PAT of 14.1% to RM19.0 million with moderate revenue growth of 5.8% to RM53.4 million. The better PAT and revenue for first half of 2013 ("1H FY2013") were mainly contributed from Prestariang's training and certification ("T&C") business while software management and distribution (S&M) business remains significant contributor to the Group.

The Group has seen positive contributions particularly from the Oil and Gas ("O&G") sector where it is not only conducting T&C on Autodesk products but also delivering and installing the licensed Autodesk software. To-date, the Group has trained approximately 255 university and diploma graduates to meet the professional skill set required by the Oil & Gas Industry, under projects initiated by TalentCorp Malaysia namely the Graduate Employability Management Scheme or GEMS and the Ministry Of Finance.



For 2Q13, Prestariang successfully delivered and installed the first batch of 162 licensed Autodesk software for a single O&G client. This is also said to be one of the largest supplies of Autodesk software for the O&G sector in the South East Asia Region. In July 2013, Prestariang set up Prestariang Oil and Gas Sdn Bhd, a new subsidiary with a dedicated team to spearhead and focus on delivering training and certification as well as software license distribution and management for the O&G sector.

For the reporting half year, higher margin contributions are seen from the Group's home grown certification program like, **IC CITIZEN**¹, which continues to perform well with a total of 43,081 students trained and certified up to June this year. The Group expects its home grown certifications **IC CITIZEN** to remain as one of its key drivers for 2013. Potentials are also bright for its two newly developed programs namely **SMARTGREEN** which introduces emerging green IT principles and **Proficiency in Enterprise Communication** for non-native speakers of English for occupational purposes. There has been no contribution seen in this quarter from Group's education business.

Summary of Prestariang's 2QFY2013 results

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	2Q	2Q	Change	1H	1H	Change
	2013	2012	(%)	2013	2012	(%)
Revenue (RM million)	27.2	23.5	15.7	53.4	50.5	5.7
Profit After Tax (RM million)	10.0	8.6	16.3	19.0	16.7	13.8
Earnings Per Share (sen)	4.55	3.93	15.8	8.65	7.58	14.1
Dividend Per Share (sen)	3.00	2.00	50	5.50	4.00	37.5

- End -

About Prestariang Berhad (www.prestariang.com.my)

Founded in 2003, Prestariang Group ("Prestariang" or the "Group") is a major player in ICT training and certification as well as distribution of license software and management in Malaysia. The Group offers over 50 certification courses nationwide in partnership with Microsoft, Autodesk, IBM, Oracle, CompTIA, EC-Council, Certiport, Prometric, PearsonVue and many more.

Prestariang operates a unique business model in which its ICT training and certification services are synergistically integrated to complement its software license distribution and management services. Since inception, Prestariang has trained and certified approximately 200,000 participants in the ICT Education and Oil & Gas sectors; and have distributed and managed over two million software licences in Malaysia.

¹ IC CITIZEN is the first certification program in the world specially developed and designed to produce digitally literate and responsible citizens. This unique yet universal certification program aims to impart Acceptable Usage Policy (AUP) that lays down rules of acceptable "netiquette" or behavior that should be applied when operating digital devices and using the internet.



In 2013, the Group ventured into the education business through its wholly owned subsidiary, Prestariang Education Sdn Bhd, with the opening of University Malaysia of Computer Science and Engineering ("UniMy" or the "University"). Its education arm is poised to strengthen Prestariang's holistic approach to the ICT industry in Malaysia.

Prestariang has also developed its own proprietary training and certification programs where it owns the Intellectual Property (IP) rights. IC CITIZEN - the first of its kind certification on internet etiquette was launched in 2011 and globally marketed in partnership with US-based Certiport to a network of approximately 10,000 centers in 152 countries. To-date more than 60,000 students have been trained and certified. The Company has recently completed the development of two new IPs namely SMARTGREEN and Proficiency in Enterprise Communication (PEC), gold award winner for educational innovation at the International, Innovation & Technology Exhibition (ITEX) 2013 Exhibition, and the Invention, Innovation and Design Expo (IIDEX) 2013.

Prestariang has three direct subsidiaries and two indirect subsidiaries with total market capitalisation of over RM400.0 million and was included in the FTSE Bursa Malaysia Fledging Index on 19 December 2011.

About University Malaysia of Computer Science and Engineering (www.UniMy.edu.my)

UniMy is founded by Prestariang Education Sdn Bhd, a wholly owned subsidiary of Prestariang. UniMy is the first boutique university devoted to providing specialized ICT education particularly in computer science and computer engineering. Established under a private-public initiative to produce market-ready computing professionals and talents in the country, UniMy collaborated with the University of Melbourne through its Melbourne School of Engineering to adopt the same level of quality assurance and quality control in academic board processes and external examination. UniMy embarked on an integrated new approach to tertiary education where it is also collaborating with leading global IT players including Microsoft, IBM, Huawei, Dell, Autodesk and EC Council. These companies are committed to contribute on student development activities – from curriculum design, student projects, internship, teaching and learning technology to career placement.

UniMy currently offers an integrated 1+3+1 Computer Science and Computer Engineering programmes starting from Foundation, Bachelor of Science and Master of Science with faculty-students ratio of 1:10 to ensure quality education. Committed to showcasing the 'best of breed' outputs while aiming to become a world leader in integrated multi-disciplinary and intensive application of Computing Science in Emerging Science, UniMy is also set up as Malaysia's hub of Nanocomputing Technology.

At present, UniMy operates from a temporary campus in Cybjerjaya with a capacity to accommodate up to 2,000 students. A new purpose-built campus, with a capacity to accommodate up to 3,000 students, is in the pipeline for completion in 2016.

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